



June, 2021



## PART I: INDIAN ECONOMY

### News Features

#### 1. Covid Update:

**(i) India to provide free vaccine to all Indian citizens above 18 years of age:** PM Modi announced (07 Jun) that under new programme, the Govt will buy 75 % of the total production of the vaccine producers and provide it to the States free of cost. The remaining 25% will be procured directly by private hospitals. He said that under the new centralized vaccination drive, from 21<sup>st</sup> Jun onwards, the Govt would provide free vaccines to all Indian citizens above 18 years of age. On vaccine availability, he informed that seven companies were already manufacturing vaccines and three other vaccine trials were in an advanced stage. The process of procuring vaccines from abroad has also been expedited. **Total vaccine doses administered in the country exceeded 450 mn under the Nationwide Vaccine Drive, one of the largest such drives in the world, as of 28 Jul.**



( More info: <https://www.ibef.org/news/government-of-india-to-provide-free-vaccine-to-all-indian-citizens-above-18-years-of-age>)

**(ii) Project O2 for India:** The 2<sup>nd</sup> wave of COVID-19 saw an increase in demand for medical oxygen in different parts of the country. 'Project O2 for India' was to enable stakeholders working to augment the country's ability to meet the rise in demand for medical oxygen. Under this, a National Consortium of Oxygen was enabling the national level supply of critical raw materials such as zeolites, setting up of small oxygen plants, manufacturing compressors, final products, i.e., oxygen plants, concentrators, and ventilators. A committee of experts was evaluating critical equipment from a pool of India-based manufacturers, start-ups and MSMEs. The manufacturing and supply consortium also included Bharat Electronics Limited (BEL); Tata Consulting Engineers (TCE); C-CAMP, Bengaluru; IIT Kanpur; IIT Delhi; IIT Bombay, IIT Hyderabad; IISER, Bhopal; Venture Center, Pune; and more than 40 MSMEs.



( More info: <https://pib.gov.in/PressReleaseIframePage.aspx?PRID=1726727> )

**(iii) Licensing of process know-how for synthesis of 2-Deoxy-D-Glucose:** Council for Scientific & Industrial Research (CSIR)-Indian Institute of Chemical Technology (IICT) entered into a non-exclusive licensing agreement for the synthesis of 2-Deoxy-D-Glucose (2-DG) with Lee Pharma Ltd, an integrated pharmaceutical company, based in Hyderabad. The drug has been developed by Defence Research and Development Organisation (DRDO) and Dr. Reddy's Laboratories earlier received approval for use in Covid-19 patients. It has been found to help speed up recovery and reduce oxygen dependence and Dr. Reddy's Laboratories has launched the drug in the form of sachets.



( More info: <https://pib.gov.in/PressReleasePage.aspx?PRID=1725576> )

**(iv) Global Solidarity:** In support of India's efforts in handling the Covid during the second wave, the 10<sup>th</sup> and final tranche of donation of 50 tonnes of PPE kits organized by Sandra Farrell, Tipperary businesswoman, health professional, and nursing home operator was sent to HOPE Foundation, Kolkata by Qatar Airways which transported the consignment free of cost. Ambassador was present at the airport with Sandra Farrell and Qatar Airways officials to see off the flight carrying the donated materials. Additionally, as part of a major campaign by Lions Clubs International Foundation, clubs throughout Ireland raised \$ 66,100/-. Ambassador met Des Ryan, District Governor of Irish Lions to express his gratitude and appreciated the efforts of Lions Club International Foundation to support India's fight against COVID-19.



( More info: <https://www.irishexaminer.com/news/munster/arid-40324412.html> )

**2. Approval of BharatNet :** India's Cabinet approved (30 Jun) BharatNet implementation through Public Private Partnership Model in 16 States with optical fibre connectivity to all inhabited villages. Proliferation of broadband in rural areas will bridge the rural-urban divide of digital access and accelerate the achievement of Digital India. The penetration and proliferation of broadband is also expected to increase direct and indirect employment and income generation. The states where PPP Model is envisaged will facilitate free Right of Way.



( More Info: <https://pib.gov.in/PressReleasePage.aspx?PRID=1731456> )

### 3. Global Engagements PM:

**(i) First Outreach Session of G7 Summit:** At the session, titled 'Building Back Stronger - Health', which focused (12 Jun) on global recovery from the coronavirus pandemic and on strengthening resilience against future pandemics, PM expressed appreciation for the support extended by G7 and other guest countries during the recent wave of COVID infections in India. PM also took part in two other sessions titled 'Building Back Together — Open Societies and Economies' and 'Building Back Greener: Climate and Nature'. PM committed India's support for collective endeavours to improve global health governance and sought the G7's support for the proposal moved at the WTO by India and South Africa, for a TRIPS waiver on COVID related technologies.

Prime Minister participates in the first Outreach Session of G7 Summit  
June 12th, 2021



Prime Minister Shri Narendra Modi participated in the first Outreach Session of the G7 Summit

( More Info: <https://www.pmindia.gov.in/en/> )

**(ii) Keynote address at 5<sup>th</sup> edition of VivaTech:** The VivaTech event is one of the largest digital and start-up events in Europe and is held in Paris every year since 2016. As Guest of Honour at the 5<sup>th</sup> edition of the event, PM Modi stressed (16 Jun) need for insulating our planet against the next



pandemic. He noted that disruption did not have to mean despair and that we must keep the focus on the twin foundations of repair and preparation. He said that challenges our planet faced could only be overcome with a collective spirit and a human-centric approach. He stated that India is home to one of the world's largest start-up ecosystems and India offers what innovators and investors need.

(More Info: [https://www.pmindia.gov.in/en/news\\_updates/pm-delivers-keynote-address-at-the-5th-edition-of-vivatech/](https://www.pmindia.gov.in/en/news_updates/pm-delivers-keynote-address-at-the-5th-edition-of-vivatech/) )



**4. Virtual Meet of BRICS Foreign Ministers:** The Foreign Ministers of BRICS, the five major emerging economies of Brazil, Russia, India, China, and South Africa, met (1 Jun) via video conference. On the 15<sup>th</sup> anniversary of BRICS, the Ministers reaffirmed that only together could the international community build resilience against future pandemics and other global challenges. It was stated that multilateralism should promote international law, democracy, equity and justice, mutual respect, right to development and non-interference in internal affairs of any country without double standards. They also committed to broadening and strengthening the participation of emerging markets and developing countries (EMDCs) in the international economic decision-making and norm-setting processes, especially in the aftermath of the Covid-19 pandemic and stressed the importance of continuing efforts to reform the international financial architecture. They reiterated their support for a transparent, rules-based, open, inclusive and non-discriminatory multilateral trading system, with the World Trade Organization at its core. They reaffirmed their support for the necessary and urgent reforms which would inter alia, preserve the centrality, core values and fundamental principles of the WTO and consider the interests of all members, including developing countries and LDCs, recognizing that the majority of the WTO members are developing countries.

( More info: <https://bit.ly/3g3G2RQ> )



## 5. New Innovative Technologies Developed in India to fight against Covid:

**(i) CSIR-Tata MD Partnership for Accessible COVID-19 Detection Programme:** The Council of Scientific and Industrial Research (CSIR), India's apex scientific research organization, and Tata MD, the new healthcare venture from the Tata Group announced a significant partnership to ramp up the COVID-19 testing capacity across tier II and III towns as well as rural areas across India. CSIR and Tata MD are developing this capacity to manage any future surge in the COVID-19 testing requirements. They will jointly develop the testing capacity and the RT-PCR CRISPR test will be done using the Tata MD CHECK SARS-CoV-2 test kits that are powered by FELUDA technology from CSIR-IGIB. Tata MD is also deploying a proprietary 3-room design mobile testing lab that can conduct end-to-end, on-site COVID-19 testing to increase the testing capacity in the states.

( More info: <https://pib.gov.in/PressReleasePage.aspx?PRID=1728139> )



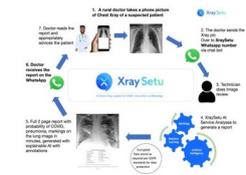
**(ii) SENSIT Rapid COVID-19 Ag Kit:** Ubio Biotechnology Systems developed DBT Biotechnology Industry Research Assistance Council (DBT-BIRAC) supported product SENSIT Rapid COVID-19 Ag kit for qualitative detection of SARS CoV-2 Nucleocapsid Protein with an assay time of 15 minutes.

( More info: <https://www.pib.gov.in/PressReleasePage.aspx?PRID=1728428> )



**(iii) XraySetu:** The Department of Science & Technology in collaboration with Bangalore based HealthTech startup Niramai and the Indian Institute of Science (IISc) has developed an AI-driven platform named XraySetu, for early intervention through rapid screening of COVID 19 with the help of Chest X-ray interpretation over WhatsApp by doctors with access to X-ray machines.

( More info: <https://pib.gov.in/PressReleasePage.aspx?PRID=1723592> )



**(iv) Virucidal Mask:** A 3D printed virucidal mask developed by Thincr Technologies India Private Limited, has been selected for commercialization by Technology Development Board (TDB) of DST as part of the Govt's fight against COVID-19.

( More info: <https://pib.gov.in/PressReleasePage.aspx?PRID=1726884> )



## 6. Investment Opportunities:

**(i) India Investment Grid (IIG):** IIG is an online web portal with opportunities for investors and promoters, which include both Govt and private sectors. Launched on the initiative of the Ministry of Commerce, Govt of India and Invest India, the National Investment Promotion and Facilitation Agency, IIG is a comprehensive living repository that showcases a broad range of investment opportunities in India, across states and sectors. Aimed at enhancing the Ease of Doing Business in India, the IIG serves as a platform to connect potential investors to project promoters through a dynamic interactive platform. Through IIG, promoters can access a global platform to showcase their projects to investors from around the globe, while investors can search for preferred investment opportunities, and connect with the project promoters. The grid connects all the efficient and potential investors to projects and different promoters. There are entire shelf opportunities for business across 25 sectors and 69 sub-sectors.

(More Info: <https://indiainvestmentgrid.gov.in/> )



**(ii) Medical Devices Industry:** The medical devices industry in India consists of large multinationals as well as small and medium enterprises (SMEs) growing at an unprecedented scale. The current market size of the medical devices industry in India is estimated to be US\$ 11 bn. The medical device sector is projected to register a CAGR of 14.8 % and is expected to reach US\$11.86 bn in 2021-22. Moreover, the sector is likely to grow to US\$ 65 bn industry by 2024. India's medical devices industry is poised for significant growth in the next five years. Singapore, United States, Europe, and Japan are key investors in this industry.

( More Info: <https://www.investindia.gov.in/sector/medical-devices> )



**(iii) Medical Tourism:** Private investors are invited to invest in the AYUSH sector through the establishment of world-class, state-of-the-art super-specialty hospitals, or day-care centres. The Ministry of AYUSH has announced the Champion Services Sector Scheme for Medical Value Travel to encourage medical tourism in the country, with a focus on India's traditional system of medicine, and promote and export these systems of medicine in India. The Govt of India will be offering interest subsidies as part of the Champion Services Sector Scheme in an effort to enhance Medical Tourism especially in the field of the Traditional System of Medicine. Additionally, the scheme seeks to create skill development opportunities and enhance job creation in the traditional medicine systems sector. To this end, the ministry has invited proposals for private participation to establish health care centers



recognized under the Indian Medicine Central Council Act, 1970, or Homoeopathic Central Council Act, 1973, in the greenfield mode. These hospitals, established all over the country would be geared towards providing medical services under the Ayurveda, Yoga, and Naturopathy, Unani, Siddha, and Homeopathy systems of medicine to patients, including international patients.

( More Info: <https://indiainvestmentgrid.gov.in/blogs/42> )

**(iv) Construction Industry:** The Construction industry in India consists of the real estate as well as the urban development segment. While the real estate segment covers residential, office, retail, hotels, and leisure parks, among others, the urban development segment broadly consists of sub-segments such as water supply, sanitation, urban transport, schools, and healthcare. Indian real estate attracted \$5 bn institutional investments in 2020. By 2025, the construction market in India is expected to emerge as the 3<sup>rd</sup> largest globally and construction output is expected to grow on average by 7.1% each year. Construction equipment industry revenue stood at \$ 6.5 bn in 2020. 100% FDI under automatic route is permitted in completed projects for operations and management of townships, malls/shopping complexes and business constructions, and for urban infrastructures such as urban transport, water supply, and sewerage & sewage treatment. The real estate industry in India is expected to reach \$1 tn by 2030 and contributes to 13% of GDP.



( More Info: <https://www.investindia.gov.in/sector/construction> )

## Main Economic Indicators

Gross Domestic Product – GDP			
Fiscal Year	2017-18	2018-19	2019-20
Real GDP (% change, YoY)	7.0%	6.1%	4.2%
GDP (current US\$) - India	2653	2713	2869

Source: Indian National Statistical Office (NSO) and Ministry of Statistics and Programme Implementation (MOSPI)

## India's GDP latest news

Moody's Investors Service slashed on (23 Jun) India's growth projection to 9.6 % for the calendar year 2021 from its earlier est. of 13.9 %, and said faster Covid vaccination will be paramount in restricting economic losses to the Jun quarter.



Moody's, The US-based rating agency said high-frequency economic indicators show that the 2<sup>nd</sup> wave of Covid-19 infections hit India's economy in Apr and May. With states now easing restrictions, economic activity in May is likely to signify the trough, it said in a report on India. "The virus resurgence adds uncertainty to India's growth forecast for 2021; however, the economic damage will likely remain restricted to the Apr-Jun quarter. We currently expect India's real GDP to grow at 9.6 % in 2021 and 7 % in 2022," Moody's said in a report titled Macroeconomics India: Economic shocks from 2<sup>nd</sup> Covid wave will not be as severe as last year's. Earlier this month, Moody's had projected India to clock a 9.3 % growth in the current fiscal ending Mar 2022, but a severe 2<sup>nd</sup> Covid wave has increased risks to India's credit profile and rated entities. The Indian economy contracted by 7.3 % in fiscal 2020-21 as the country battled the 1<sup>st</sup> wave of Covid, as against a 4.2 % growth in 2019-20. Stating that stringent lockdowns in economically significant states will mar Apr-Jun quarter economic activity, Moody's said the 10 states hardest hit by the 2<sup>nd</sup> wave collectively account for more than 60 % of the pre-pandemic level of India's GDP. Four states — Maharashtra, Tamil Nadu, Uttar Pradesh, and Karnataka — contributed the largest shares among all states in the financial year 2019-20.

( More info: <https://www.eepcindia.org/download/Moody-BS-20210624102919.pdf> )

## Foreign Trade

India's overall exports (Merchandise and Services combined) in Jun 2021\* are estimated to be USD 49.85 bn, exhibiting a positive growth of 31.87 % over the same period last year and a positive growth of 17.17 % over Jun 2019. Overall imports in Jun 2021\* are estimated to be USD 52.18 bn, exhibiting a positive growth of 73.65 % over the same period last year and a positive growth of 1.08 % over Jun 2019.

		June 2021 (USD Billion)	June 2020 (USD Billion)	June 2019 (USD Billion)	Growth vis-à-vis June 2020 (%)	Growth vis-à-vis June 2019 (%)
Merchandise	Exports	32.50	21.91	25.03	48.34	29.85
	Imports	41.87	21.11	41.03	98.31	2.05
	Trade Balance	-9.37	0.79	-16.00	-1281.86	41.43
Services*	Exports	17.35	15.89	17.51	9.16	-0.94
	Imports	10.31	8.94	10.59	15.38	-2.68
	Net of Services	7.04	6.96	6.92	1.18	1.73
Overall (Merchandise+ Services)*	Exports	49.85	37.80	42.54	31.87	17.17
	Imports	52.18	30.05	51.63	73.65	1.08
	Trade Balance	-2.34	7.75	-9.09	-130.13	74.30

\*Note: The latest data for the services sector released by RBI is for May 2021. The data for Jun 2021 is an estimation, which will be revised based on RBI's subsequent release. (ii) Data for 2019 and 2020 are revised on a pro-rata basis using the quarterly balance of payments data.

India's overall exports (Merchandise and Services combined) in Apr-Jun 2021\* are estimated to be USD 147.64 bn, exhibiting a positive growth of 50.24 % over the same period last year and a positive growth of 10.92 % over Apr-Jun 2019. Overall imports in Apr-Jun 2021\* are estimated to be USD 156.58 bn, exhibiting a positive growth of 80.75 % over the same period last year and a negative growth of (-) 3.48 % over Apr-Jun 2019.

		April-June 2021 (USD Billion)	April-June 2020 (USD Billion)	April-June 2019 (USD Billion)	Growth vis-à-vis April-June 2020 (%)	Growth vis-à-vis April-June 2019 (%)
Merchandise	Exports	95.39	51.32	80.91	85.88	17.90
	Imports	126.15	60.44	130.10	108.72	-3.04
	Trade Balance	-30.75	-9.12	-49.19	-237.25	37.48
Services*	Exports	52.25	46.95	52.20	11.29	0.11
	Imports	30.44	26.19	32.12	16.20	-5.24
	Net of Services	21.81	20.76	20.08	5.09	8.66
Overall Trade (Merchandise+ Services)*	Exports	147.64	98.27	133.11	50.24	10.92
	Imports	156.58	86.63	162.22	80.75	-3.48
	Trade Balance	-8.94	11.64	-29.12	-176.80	69.30

\*Note: The latest data for the services sector released by RBI is for May 2021. The data for Jun 2021 is an estimation, which will be revised based on RBI's subsequent release. (ii) Data for 2019 and 2020 are revised on a pro-rata basis using the quarterly balance of payments data.

\*Source: RBI Press Release, dated 15<sup>th</sup> July 2021. ( More info: <https://pib.gov.in/PressReleasePage.aspx?PRID=1735926> )

## Industry

According to data released by the Ministry of Statistics and Programme Implementation (MoSPI) for the month of May 2021, the factory output, measured in terms of Index of Industrial Production (IIP), grew by 29.3 % in May. The Quick Estimates of Index of Industrial Production (IIP) with base 2011-12 stands at 116.6. The Indices of Industrial Production for the Mining, Manufacturing and Electricity sectors for the month of May 2021 stand at 108.0, 113.5 and 161.9 respectively. These Quick Estimates will undergo revision in subsequent releases as per the revision policy of IIP. As per Use-based classification, the indices stand at 122.7 for Primary Goods, 65.6 for Capital Goods, 129.9 for Intermediate Goods and 129.8 for Infrastructure/ Construction Goods for the month of May 2021.

( More info: <http://mospi.nic.in/sites/default/files/iipmay21.pdf> / <https://www.pib.gov.in/PressReleaseDetailm.aspx?PRID=1734815> )

## Inflation

According to data released by the National Statistical Office (NSO) and MoSPI, The country's retail inflation, measured by the Consumer Price Index (CPI), eased marginally to 6.26 % in the month of Jun. The retail inflation during the month of May was at 6.30 %. This is the 2<sup>nd</sup> successive time that the CPI data has come over the Reserve Bank of India's (RBI) upper margin of 6 %. Prior to this, the CPI came below the 6 % mark for five consecutive months. The Govt has asked the central bank to maintain retail inflation at 4 % with a margin of 2 % on either side for a five-year period ending Mar 2026.

( More info: [http://mospi.nic.in/sites/default/files/press\\_release/CPI%20Press%20Release%20May2021.pdf](http://mospi.nic.in/sites/default/files/press_release/CPI%20Press%20Release%20May2021.pdf) )

( More info: <https://pib.gov.in/PressReleaselframePage.aspx?PRID=1726990> )

## Foreign Direct Investment (FDI)

Measures taken by the Govt on the fronts of FDI policy reforms, investment facilitation and ease of doing business resulted in increased FDI inflows into the country. The following trends in India's FDI are an endorsement of its status as a preferred investment destination amongst global investors: India has attracted a total FDI inflow of US\$ 6.24 bn during Apr 2021 and it is 38% higher as compared to Apr 2020 US\$4.53 bn. During Apr 2021 FDI Equity inflows amounting to US\$ 4.44 bn were reported in the country which is an increase of 60% over the FDI Equity inflow of Apr 2020 US\$ 2.77 bn.

- In Apr 2021, Mauritius is the top investing country with 24% of the FDI Equity inflows, followed by Singapore (21%) and Japan (11%).
- 'Computer Software & Hardware' has emerged as the top sector during Apr 2021 with around 24% share of the total FDI Equity inflow followed by Services Sector (23%) and Education Sector (8%) respectively.
- Karnataka is the top recipient state during Apr 2021 with a 31% share of the total FDI equity inflows, followed by Maharashtra (19%) and Delhi (15%).
- India has attracted the highest ever total FDI inflow of US\$ 81.72 bn during the financial year 2020-21 and it is 10% higher as compared to the last financial year 2019-20 (US\$ 74.39 bn). FDI equity inflow grew by 19% in the F.Y. 2020-21 (US\$ 59.64 bn) compared to the previous year F.Y. 2019-20 (US\$ 49.98 bn).

( More info: <https://pib.gov.in/PressReleasePage.aspx?PRID=1729819> )

## **PART II: INDIA-IRELAND ECONOMIC RELATIONS:**

**1. Embassy Provincial Outreach Programme:** Embassy Provincial Outreach Programme continued with focus on exploring economic opportunities out of challenges, particularly in business and healthcare. These were also occasions to interact with frontline health workers in major provincial hospitals offering excellent services during the pandemic. Ambassador met with local provincial political leaders, think tanks, cultural, tourism, and business representatives. He also met with members of Indian community living in the provinces. During the month, Ambassador visited Athlone, Letterkenny, Bantry and New



Ambassador with frontline workers in Bantry

Ross. During his visit to **Letterkenny (09 Jun)**, Ambassador visited Pramerica Systems Ireland (TCS acquired 1,500 staff and select assets of Pramerica, subsidiary of Prudential Financial Inc, in Nov '20) and met with Gerard Grant, Head of IT and other staff members. He also met with Cllr Donal Coyle, Mayor of Letterkenny; and, visited Letterkenny Univ Hospital. During his visit to **Bantry, County Cork (23-24 Jun)**, Ambassador participated in the 36<sup>th</sup> annual memorial service of "Kanishka air crash" in Ahakista, West Cork to commemorate 329 victims of the Air India bombing and plane crash disaster who died on 23 Jun 1985. The ceremony was attended by local councilors and community members. Additionally, he visited the Bantry Community Hospital; met with Cllr Danny Collins, Eileen O'Shea, Chairman Bantry Community Tourism and Supt Ronan Kennelly, An Garda Siochana. In **New Ross (30 Jun – 01 Jul)**, Ambassador had meetings with Cllr Pat Barden, Mayor of New Ross and Mr. Willie Fitzharris, President of Wexford Chambers of Commerce, as well as local business leaders. Discussions centered on the measures for strengthening bilateral trade and investments.



Ambassador on wreath-laying ceremony to commemorate "Kanishka air crash" in Ahakista

**2. World Environment Day (WED):** To mark World Environment Day, with the theme of "Ecosystem Restoration", Indian Embassy, Dublin partnered with Dublin City Council in a clean-up drive at Sandymount beach, part of Dublin Bay UNESCO Biosphere and home to rare wildlife species & habitats. A strong message of environment sustainability was projected by Ambassador Sandeep Kumar and Leslie Moore, Head of Culture, Recreation and Economic Services of Dublin City Council. Additionally, to create awareness of the importance of WED, especially amongst youth, Embassy organized a competition for designing the best home products using recycled materials, together with attractive prizes for the winners.



Clean-up of Sandymount beach - Dublin Bay - Embassy representatives headed by Ambassador with Leslie Moore of Dublin City Council

**3. International Day of Yoga (IDY-2021):** IDY-2021 was organized by the Embassy in partnership with the Dublin City Council, (19 Jun) at the Irish Museum of Modern Art (IMMA). IDY-2021 was dedicated to the scientific community in Ireland and India, in recognition of the remarkable work done towards development and roll-out of the Covid-19 vaccine in record time which has helped in revival of economies world-wide. Members of the scientific community from various and Irish institutions participated. Deputy Lord Mayor of Dublin, Cll Mary Callaghan, was the Chief Guest. The quintessential message of Yoga in promoting holistic health, community connectivity, peace, and harmony, particularly relevant in the time of Covid, was highlighted. Other IDY-2021 events included a virtual Yoga quiz, an essay competition as well as a webinar on 'Role of Yoga in Managing Neurological Disorders', with Dr. Vishnu Renjith, Lecturer and Program Director at Royal College of Surgeons in Ireland (RCSI).



**5. Embassy's Consular Services and ongoing response to COVID-19:** During the month, 224 passports, 19 visas, and 51 Overseas Citizens of India (OCI) cards were issued. Other services were also continued to be provided, mostly through the post, in line with HSE protocols. Limited in-house services were strictly by appointment. The Embassy also continued to with its support structures, helplines, and CSGs in all key cities.



## Bilateral Trade

For the period Jan-May 2021 (for which period the latest figures are available), total bilateral trade stood at Euro 459 mn. India's exports to Ireland were worth Euro 303 mn and India's imports worth 156 mn. The balance of trade was 146 mn in favor of India. Trade data show positive trends and the start of normalization of trading in post-Covid time. [The analysis of data available for the period Jan-Dec 2020 showed that total bilateral trade stood at Euro 890 mn. India's exports to Ireland were Euro 524 mn and India's imports from Ireland worth Euro 366 mn. The balance of trade was Euro 158 mn, in favour of India.]

*\*Overall negative trends shows reflection of the economic impact of Covid-19.*

Year/Period	2017	2018	2019	2020	Jan - May '21
Ireland's Exports to India	€ 353	€ 327	€480	€366 (-23.75%)	€156 (9.28 %)
Ireland's Imports from India	€ 683	€ 560	€636	€524 (-17.57%)	€303 (38.17 %)
Total Trade	€1036	€ 887	€1116	€890 (-20.23%)	€459 (60.65 %)

## PART III: UPCOMING EVENTS

Events, fairs and conferences held in Jun & Jul 2021 in India			
Organizer	Event / Tender	Date	City/State
Chamber for Import, Export & Health and Union Ministry of Corporate Affairs & relevant Govt of India agencies	Food & Beverage Pro + Agro Organic World Expo'21 one of India's best trade shows for this industry and 7th Annual Outbound Tourism International (Worldwide Tourism) Expo & Conference	17-19 Jun 2021	Event link: <a href="https://www.agrofnbpro.in/">https://www.agrofnbpro.in/</a> Event link: <a href="http://www.ttindiaexpo.com">www.ttindiaexpo.com</a>
The Federation of Indian Chambers of Commerce and Industry (FICCI)	FICCI Webinar: "The Trends Shaping the Industrial & Logistics Real-estate Market: 2021 & Beyond"	25 Jun 2021, (2:30p.m. – 3:30p.m.)	Registration Link: <a href="https://ficci-web.com/realstate21/">https://ficci-web.com/realstate21/</a>
National Informatics Centre, Ministry of Electronics & IT (MeitY), Govt of India	6 years of Digital India Journey of Empowerment online event	01 Jul 2021.	Event link: <a href="https://pmindiawebcast.nic.in">https://pmindiawebcast.nic.in</a>
Prasar Bharati (India's Public Service Broadcaster) Prasar Bharati Secretariat Prasar Bharati House, Copernicus Marg, New Delhi	<b>Global e-Tender (Expression of Interest) (NIT-02/2021-22)</b> Prasar Bharati-inviting Expression of Interest through a : <b>TENDER FOR A CONSULTANT TO COME UP WITH A PLAN TO LAUNCH A CHANNEL WITH AN INTERNATIONAL PRESENCE</b>  The objective is to "project India's point of view globally on contemporary issues of both global and domestic significance" and to "tell the India Story to a global audience".	21 Jul 2021	A Pre-Bid Video Conference is scheduled to be held on 29.06.2021 at 15:00 Hrs (IST). Interested prospective bidders/Consultants may send their Name, Firm's name, Contact no., and e-Mail ID along with queries on the EoI, if any, by email to <b>ddpurchase401@yahoo.co.in</b> on or before 28.06.2021 up to 17:00 Hrs (IST) so that link for the VC can be sent.  Full Tender ( <b>EOI-01/2021-22-EI (P) TV</b> ) available on following link: <a href="https://prasarbharati.eproc.in/ProductPB/publicDash">https://prasarbharati.eproc.in/ProductPB/publicDash</a>

Confederation of Indian Industry (CII) in partnership with Ministry of External Affairs (MEA), Govt of India	"The Indo Pacific Business Summit" - Developing a Road Map for Shared Prosperity	06-08 Jul 2021	Event link: <a href="https://www.ciihive.in/SignUp.aspx?EventId=INDPACIFIC">https://www.ciihive.in/SignUp.aspx?EventId=INDPACIFIC</a>
Octavia Exposium LLP (Octagon Communications Pvt Ltd) with support of state of Gujarat, India	VIRTUAL EXPO, i.e. CERAMIX EXPO 2021 - a unified business platform for companies that are active globally in the ceramic sector	26-29 Jul 2021	Event link: <a href="http://www.ceramixexpo.com">www.ceramixexpo.com</a>
Export Promotion Council for Handicrafts (EPCH)	14 <sup>th</sup> INDIAN FASHION JEWELLERY & ACCESSORIES SHOW - IFJAS 2021 VIRTUAL FAIR	27-30 Jul 2021	Event link: <a href="https://ifjas.in/virtual/Intlpressrelease/Fashion2021.pdf">https://ifjas.in/virtual/Intlpressrelease/Fashion2021.pdf</a> Event link: <a href="https://ifjas.in/">https://ifjas.in/</a>
International Conference on Humanities, Social Sciences and Arts, Ajeenkya DY Patil University, Charoli, Pune	two-day International Conference on Humanities, Social Sciences and Arts, titled 'Changing Configurations and New directions'	27 – 28 Jul 2021	Event link: <a href="https://adypu.edu.in/sola-international-conference-2021/">https://adypu.edu.in/sola-international-conference-2021/</a>
The Plastics Export Promotion Council (PLEXCONCIL) is India's leading Trade Promotion Body focused on development of global trade of all types of plastics raw materials and finished products from India.	PLEXCONNECT 2021 - ONLINE buyer – seller business meetings with Indian suppliers who are keen to expand their operations in European Union by appointing agents / distributors.	30-31 Jul 2021	Event link: <a href="https://plexconcilb2b.com/">https://plexconcilb2b.com/</a>
<b>Upcoming events, fairs and conferences in India</b>			
Organizer	Event / Tender	Date	City/State
EEPC INDIA (Engineering Export Promotion Council) has been mandated by the Department of Commerce, Govt of India	India Electricity Expo 2021 VIRTUAL FAIR	3-12 Aug 2021	Event link: <a href="http://www.eepcindia.org">www.eepcindia.org</a> or <a href="https://eepcvirtualexpo.com/visitor/ovex_visitor_registration_form/MjA">https://eepcvirtualexpo.com/visitor/ovex_visitor_registration_form/MjA</a>
World Trade Center Mumbai	India International Home & Interior Show (IHI)	4 Aug 2021	Event link: <a href="https://worldtradeexpo.org/exhibition/3114e174a38f4da b80cd348ca8fdb27">https://worldtradeexpo.org/exhibition/3114e174a38f4da b80cd348ca8fdb27</a>
Bus & Car Operators Confederation of India (BOCI)	BOCI organises biennial event Prawaas: The Bus & Car show focusing on Public Transport. 'Prawaas' is a common word in Indian languages which means 'The Travel'.	05-07 Aug 2021	Event link: <a href="http://www.prawaas.com/">http://www.prawaas.com/</a>
The Federation of Indian Chambers of Commerce and Industry (FICCI)	Leadership, Excellence, and Adaptability of business built on pillars of Diversity and Sustainability 'LEADS 2021' - is a unique multi-faceted 2-day global thought leadership initiative . 'Future of Sustainable Technologies in India-Europe Partnership'- a unique multi-faceted international platform to 'Re-imagine the World'	14-15 Sep 2021	Event link: <a href="https://registrations.ficci.com/FICCILEADS2021/online-registration.asp">https://registrations.ficci.com/FICCILEADS2021/online-registration.asp</a>
Organised under: "Make in India" major national programme of the Govt of India and MS Foundation- organization in service for the well being and overall development of the Manufacturing Sector in India	IMS 2020- India Manufacturing Show "India's Premier Industrial Exhibition for MSME and Heavy Industries"	27-29 Sep 2021	Event link: <a href="http://www.indiamanufacturingshow.com/ims2020/index.php">http://www.indiamanufacturingshow.com/ims2020/index.php</a>

Chamber for Import, Export & Health and Union Ministry of Corporate Affairs & relevant Govt of India agencies	Food & Beverage Pro + Agro Organic World Expo'21 one of India's best trade shows for this industry and 7th Annual Outbound Tourism International (Worldwide Tourism) Expo & Conference	02-04 Sep 2021	Event link: <a href="https://www.agrofnbpro.in/">https://www.agrofnbpro.in/</a> Event link: <a href="http://www.tindiaexpo.com">www.tindiaexpo.com</a>
PHD Chamber of Commerce and Industry, in partnership with NITI Aayog, Ministry of Environment, Forest & Climate Change, Ministry of New & Renewable Energy, DSIR and TERI	International Climate Summit 2021 - Powering India's Hydrogen Ecosystem'	03 Sep 2021	Event link: <a href="https://www.phdcci.in/press_releases/international-climate-summit-2021-to-pave-way-for-indias-hydrogen-ecosystem/">https://www.phdcci.in/press_releases/international-climate-summit-2021-to-pave-way-for-indias-hydrogen-ecosystem/</a>
Confederation of Indian Industry (CII) in association with the Ministry of Railways, Govt of India	IREE - 14th International Railway Equipment Exhibition (IREE 2021)	21-23 Oct 2021	Email contact: <a href="mailto:rajesh.wadhwa@cii.in">rajesh.wadhwa@cii.in</a> Event link: <a href="http://www.ireeindia.com">www.ireeindia.com</a>
Chamber for Import, Export & Health and Union Ministry of Corporate Affairs & relevant Govt of India agencies	Food & Beverage Pro + Agro Organic World Expo'21 one of India's best trade shows for this industry and 7th Annual Outbound Tourism International (Worldwide Tourism) Expo & Conference	25-27 Nov 2021	Event link: <a href="https://www.agrofnbpro.in/">https://www.agrofnbpro.in/</a> Event link: <a href="http://www.tindiaexpo.com">www.tindiaexpo.com</a>

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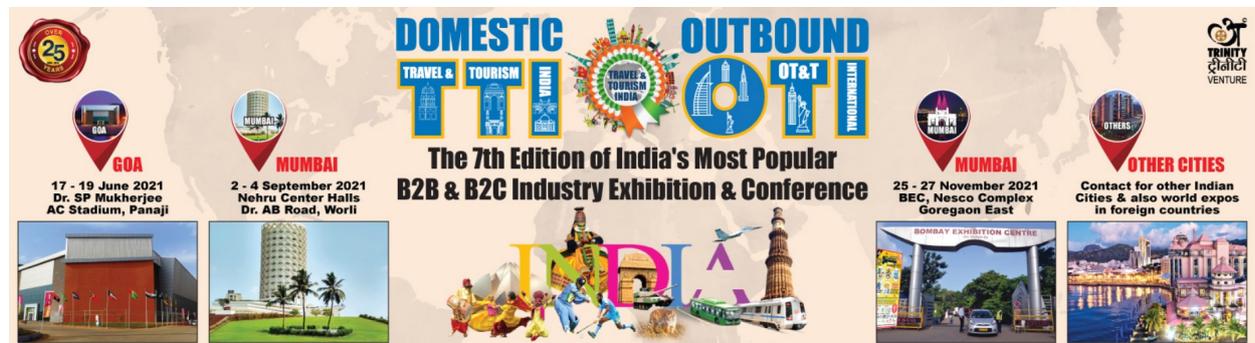
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**OTHER CITIES**  
Contact for other Indian Cities & also world expos in foreign countries



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Compiled by

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